



Economics GCSE to A level

Bridging Work
Year 11 into 12 for 2024/25



Name: _____

Tutor Group: _____

Teacher: _____

AS / A Level

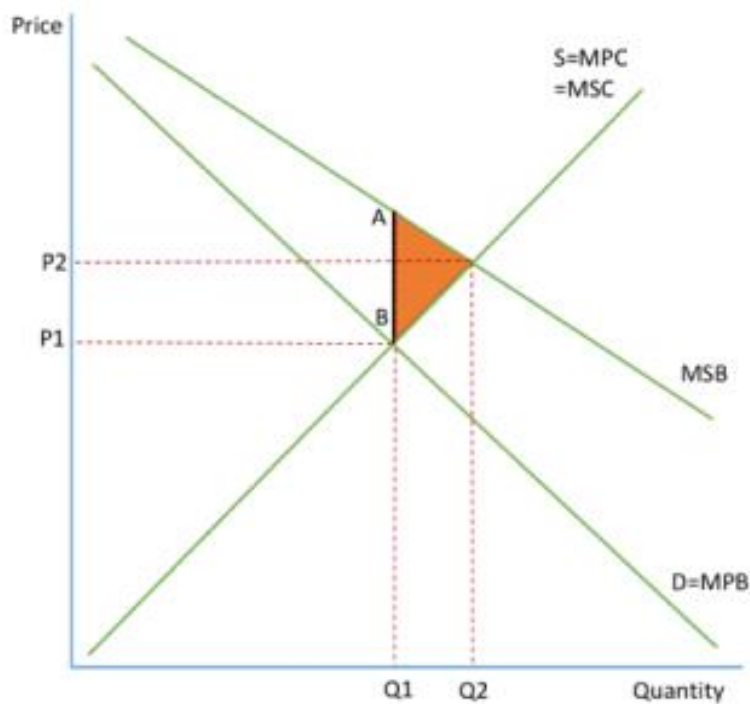
Summer Bridging



Economics

Work 2024

Year 11 into 12



Name: _____ Tutor Group: ____

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AS/A ECONOMICS

The purpose of our bridging work is to best prepare you for the A level Economics course. The course is

split into two contents: Microeconomics and Macroeconomics. Microeconomics looks at the economic behaviors of individuals, households and firms. Macroeconomics focuses on a larger scale on regional, national and global scale. This is for all Economics students to be completed by September 2024.

To best prepare you, please remember the following items for **EVERY** lesson – **ESSENTIAL**:

- Folders
- Exercise book
- Equipment (pens- green/purple) and calculator.

The Course

The course is essay based focused and is examination only. Our exam board is **Edexcel**. You will study the following 4 themes:

Theme 1 Introduction to markets and market failure 1.1 Nature of economics 1.2 How markets work 1.3 Market failure 1.4 Government intervention	Theme 2 The UK economy – performance and policies 2.1 Measures of economic performance 2.2 Aggregate demand 2.3 Aggregate supply 2.4 National income 2.5 Economic growth 2.6 Macroeconomic objectives and policy
Theme 3 Business behaviour and the labour market 3.1 Business growth 3.2 Business objectives 3.3 Revenues, costs and profit 3.4 Market structures 3.5 Labour market 3.6 Government intervention	Theme 4 A global perspective 4.1 International economics 4.2 Poverty and inequality 4.3 Emerging and developing economies 4.4 The financial sector 4.5 Role of the state in the macroeconomy

You will be assessed through three examinations. The duration of each exam is 2 hours. Each paper is worth 100 marks.

Paper 1: Markets and business behavior (theme 1 and theme 3) 35%

Paper 2: The National and Global Economy (theme 2 and theme 4) 35%

Paper 3: Microeconomics and macroeconomics (all 4 themes) 30%

To support you on the course, or you have any questions, please contact your teachers for the course next academic year:

Mr. Gurvinder Chopra (HOD)	Gchopra@bentleywood.harrow.sch.uk
Ms. Anika Ahsan	aahsan@bentleywood.harrow.sch.uk

Online Resources

The following online resources are helpful to support you on the course. To do well on the course, you must be reading about current business related affairs.

Revision and consolidating knowledge:

Tutor2u Theme 1 Marketing Study resources

<https://www.tutor2u.net/business/collections/edexcel-a-level-business-study-resources-for-theme-1-marketing>

Khan Academy:

<https://www.khanacademy.org/economics-finance-domain>

EconDal

Knowledge and examination techniques

<https://www.youtube.com/@EconplusDal>

Exam board website:

Edexcel Economics: (Containing specification of the course)

<https://qualifications.pearson.com/en/qualifications/edexcel-a-levels/economics-a-2015.html>

Reading on Economics

- The Economist [Link](#) (Ask Mr. Chopra for log in details for full access)

The Financial Times: <https://www.ft.com/content/570a7565-0bcd-4a3c-ac1c-d96d7291bb23>

Wall Street Journalist: <https://www.wsj.com/>

Goldman Sachs: [Link Economic articles](#)

BBC News Economics: <https://www.bbc.co.uk/news/business/economy>

CNBC Markets Economy: <https://www.cnbc.com/economy/>

Tasks

Activity 1

Research the different market structures:

Free markets economies, mixed economy and command economy. Write down the definition of each structure and the advantages/disadvantages associated with each market structure.

Resources you may use: [PMT Study Rocket Economics Revision](#)

Write a summary of your findings of different range of forms (500 words)

Activity 2

Read the following article 'Consumer and Producer surplus' and assess what is the difference between the two. <https://www.economicshelp.org/blog/glossary/consumer-surplus/>

Write a summary of this (150 words).

Activity 3

Research a economics related news article (see online resources section for links) and write a summary on:

- What is the news story?
- How has this impacted the business?
- Any quantitative (statistics/data) that you can present.

(100 words)

Activity 4

Watch the video on 'Price elasticity of demand' concept and summarise your findings of what is meant by PED. You may include formulas and diagrams. <https://www.tutor2u.net/business/reference/price-elasticity-of-demand>.

(100 words)

Activity 5

Research the following economic theories theories and summarise each theory in your own words.

- Adam Smith
- Friedrich Hayek
- Karl Marx

Source Link: <https://www.tutor2u.net/economics/reference/adam-smith-karl-marx-and-friedrich-hayek-on-economic-systems>

(200 words)

Extension tasks and further reading:

- Watch the video explain the concept of 'PED' and 'Indirect Taxation'.
<https://www.youtube.com/watch?v=Q6bf-7fhvI8&t=14s>

